

U.S. Department of Housing and Urban Development Office of Community Planning and Development CPD Cross Program Funding Matrix MYRTLE BEACH, SC



Program Area	Grant Type	Funding Year	Amount Awarded	Encumbered but Unspent by Grantee*	Unencumbered by Grantee*	Recapture Risk*	Eligible Activities	Statutory/Reg Requirement for Obligations & Expenditures					
Formula Programs													
Community Development Block Grant (CDBG)	Formula	2011 2010 2009 Total:	Pending \$0 \$0 \$0	\$0	\$0		* Public Facilities/ improvements * Housing/ Rehabilitation * Public Services (capped at 15%) * Economic Development * Acquisition/ Clearance * Administration/ Planning (capped at 20%)	Obligations: CDBG tracks funds associated with an activity rather than obligations. Expenditures: An entitlement must have no more than 1.5 times its annual award prior to the end of its grant year. State CDBG requirement is for timely distribution of funds to local governments, not timely expenditure. Per CDBG regs, older funds are exhausted prior to spending new funding.					
HOME Investment Partnerships Program (HOME)	Formula	2011 2010 2009 Total:	Pending \$0 \$0	\$49,294	\$0	Funds to Commit by Funds to Expend by	* Acquisition * New Construction * Rehabilitation * Tenant-Based Rental Assistance * Administration (Capped at 10%)	Under 24 CFR 92.500(d)(1): Commitments: within 2 years. CHDO reservation: within 2 years. Expenditures: within 5 years.					

DATE: 03/07/2012

^{*} Numbers reflect the information entered by the grantee into IDIS, DRGR, and other HUD reporting systems. Numbers are as of the date this matrix was published and change on a regular basis.



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Competitive Programs													
Continuum of Care (CoC)	Competitive	2009 2008 2007 Total:	\$839,743 \$754,529 \$709,006 \$2,303,278	\$0 \$0	projects	Not Calculated	* New Construction * Rehabilitation * Rental Assistance * Supportive Services * Operating Costs * Administration	Obligations: within 2 years of award. Expenditures: within 7 years of award.					
Total				\$92,077	\$0 \$0								
Section 108 Loan	Max Sec 108 Commitment: \$0		Outstanding Loan Balance \$0 Untapped Loan Commitment \$1,475,000		Current Borrowing Capacity: (\$1,475,000)		* Eco. dev. activities eligible under CDBG * Rehab of publicly owned real property * Many more	Grantee can borrow up to 5 times annual CDBG award. Loan repayment period of up to 20 years.					

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